

END EXPORT FINANCE FOR COAL NOW!

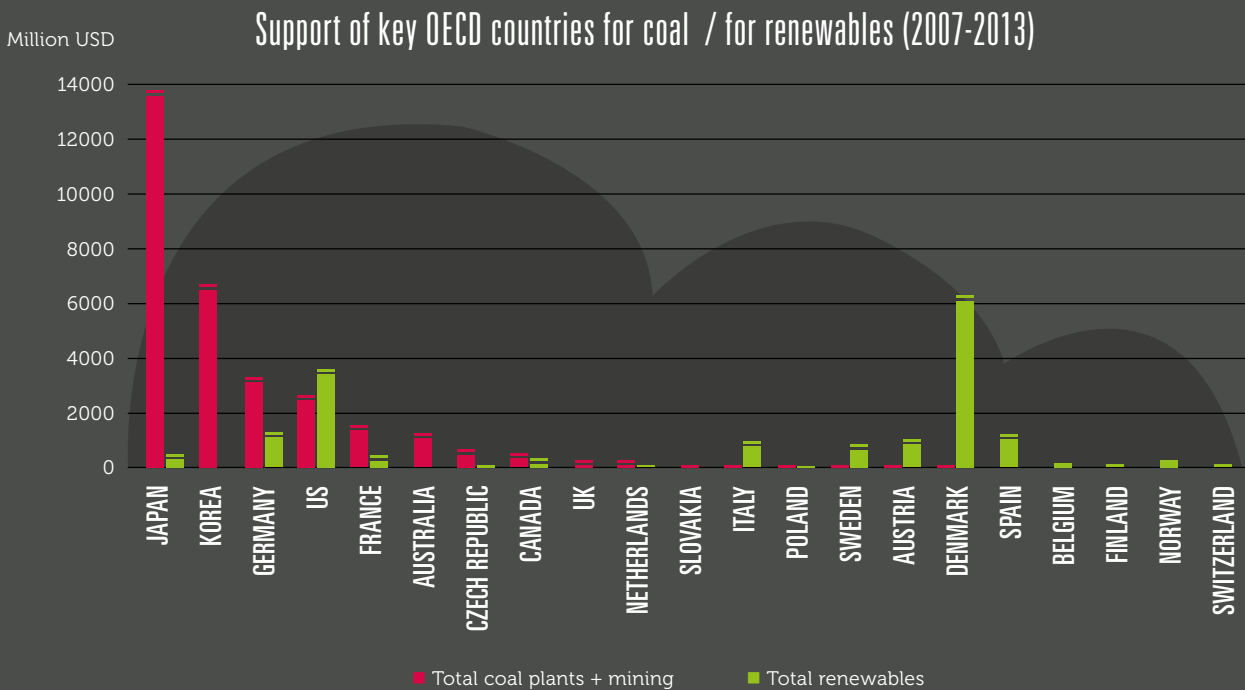


Climate science shows we need urgent action: the immediate priority is to stop supporting the most polluting fossil fuel - coal - and to shift support towards renewable energy and energy savings.

All member countries of the Organisation for Economic Co-operation and Development (OECD) must immediately and publicly end their export finance for coal overseas through their Export Credit Agencies. These agencies provide government-backed guarantees to domestic companies for incentivising their exports.



OECD COUNTRIES MASSIVELY SUPPORT COAL ABROAD



Two countries have publicly and unilaterally committed to **end their export credits for coal plants overseas**: the US and France (with some exemptions).



Although many OECD countries support more renewables than coal or don't support coal with their export finance, **they still have not clearly committed to end support for coal, failing to send the needed political signal.**

45%
OF COAL SUPPORT
ABROAD



JAPAN = OECD'S BAD PUPIL

Japan is the worst OECD country - providing 45% of the coal support abroad from OECD countries between 2007 and 2013, followed by **South Korea** (22%), **Germany** (11%), the U.S. (8%) and **France** (5%).

OECD EXPORT FINANCE POLICIES LAG BEHIND AND CONTRADICT CLIMATE POLICIES

Many **Multilateral Development Banks** and most national **Development Finance Institutions** ended their support for coal plants. With taxpayers' money, **Export Credits Agencies are becoming a last resort supporter for coal.** This is for pure nationalistic business interests: they have no development mandate and don't take account of energy poverty impacts.



ENDING EXPORT FINANCE FOR COAL ABROAD: ALL COUNTRIES LAG BEHIND THE U.S. AND FRANCE



Public commitment to end export finance for coal		Public commitment to end export finance for coal	
CHAMPIONS		LAGGING BEHIND	
United States		Italy	
France		Japan	
LAGGING BEHIND		Korea	
Austria		Netherlands	
Australia		Norway	
Belgium		Poland	
Canada		Slovakia	
Czech Republic		Spain	
Denmark		Sweden	
Finland		Switzerland	
Germany		UK	

- No coal plant support overseas anymore (with exemptions)
- No commitment taken

All OECD countries lag behind the **U.S. and France** that publicly ended their export finance for coal plants.



OECD COUNTRIES MUST END EXPORT FINANCE FOR COAL ABROAD

There is a high risk that negotiations on how to curb OECD export finance for coal will fail, because many countries show weak commitment to making significant progress. OECD countries



must **immediately and publicly end their national export finance for coal**, support an ambitious OECD agreement and put pressure on countries lagging behind. Such an OECD move is critical to inspiring similar action from emerging economies like China.