

END EXPORT FINANCE FOR COAL NOW!

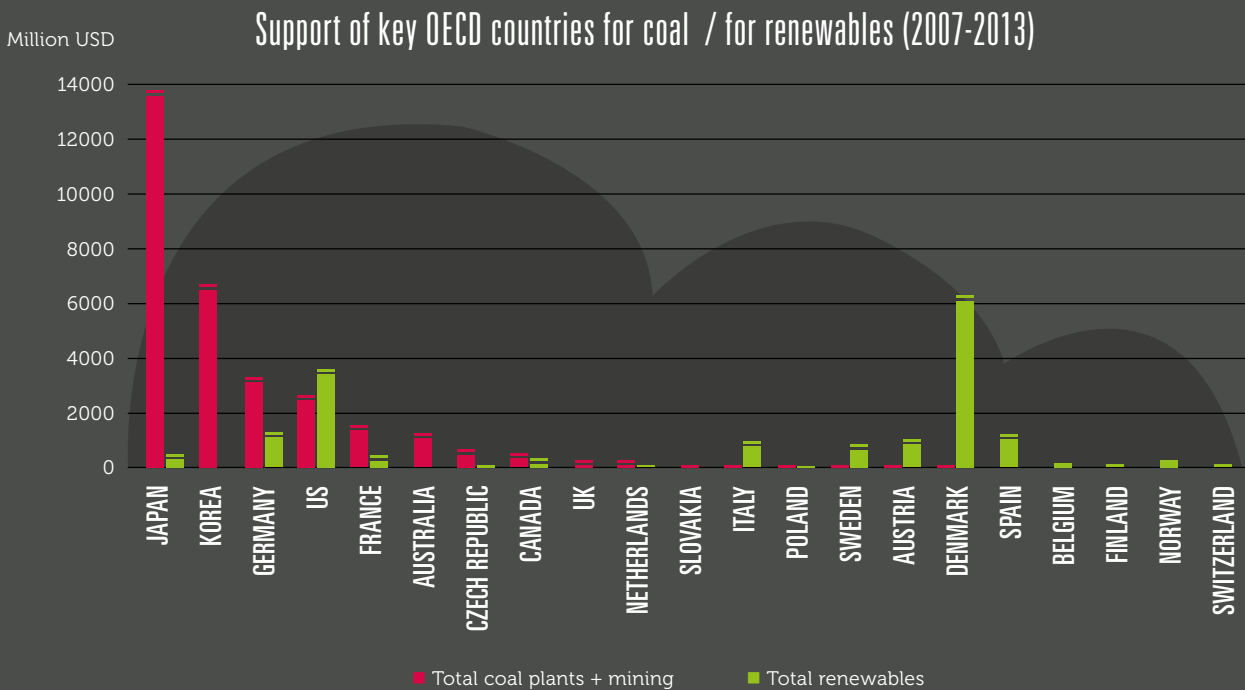


Climate science shows we need urgent action: the immediate priority is to stop supporting the most polluting fossil fuel - coal - and to shift support towards renewable energy and energy savings.

All member countries of the Organisation for Economic Co-operation and Development (OECD) must immediately and publicly end their export finance for coal overseas through their Export Credit Agencies. These agencies provide government-backed guarantees to domestic companies for incentivising their exports.



OECD COUNTRIES MASSIVELY SUPPORT COAL ABROAD



Two countries have publicly and unilaterally committed to **end their export credits for coal plants overseas**: the US and France (with some exemptions).



Although many OECD countries support more renewables than coal or don't support coal with their export finance, **they still have not clearly committed to end support for coal, failing to send the needed political signal.**

45%
OF COAL SUPPORT
ABROAD



JAPAN = OECD'S BAD PUPIL

Japan is the worst OECD country - providing 45% of the coal support abroad from OECD countries between 2007 and 2013, followed by **South Korea** (22%), **Germany** (11%), the U.S. (8%) and **France** (5%).

OECD EXPORT FINANCE POLICIES LAG BEHIND AND CONTRADICT CLIMATE POLICIES

Many **Multilateral Development Banks** and most national **Development Finance Institutions** ended their support for coal plants. With taxpayers' money, **Export Credits Agencies are becoming a last resort supporter for coal.** This is for pure nationalistic business interests: they have no development mandate and don't take account of energy poverty impacts.



ENDING EXPORT FINANCE FOR COAL ABROAD: ALL COUNTRIES LAG BEHIND THE U.S. AND FRANCE



| Public commitment to end export finance for coal | | Public commitment to end export finance for coal | |
|--|--|--|--|
| CHAMPIONS | | LAGGING BEHIND | |
| United States | | Italy | |
| France | | Japan | |
| LAGGING BEHIND | | Korea | |
| Austria | | Netherlands | |
| Australia | | Norway | |
| Belgium | | Poland | |
| Canada | | Slovakia | |
| Czech Republic | | Spain | |
| Denmark | | Sweden | |
| Finland | | Switzerland | |
| Germany | | UK | |

- No coal plant support overseas anymore (with exemptions)
- No commitment taken

All OECD countries lag behind the **U.S. and France** that publicly ended their export finance for coal plants.



OECD COUNTRIES MUST END EXPORT FINANCE FOR COAL ABROAD

There is a high risk that negotiations on how to curb OECD export finance for coal will fail, because many countries show weak commitment to making significant progress. OECD countries



must **immediately and publicly end their national export finance for coal**, support an ambitious OECD agreement and put pressure on countries lagging behind. Such an OECD move is critical to inspiring similar action from emerging economies like China.